

## Explanation of variances – pro forma

Name of smaller authority: **Wellow Parish Council**  
 County area (local councils and): **Bath and Noerth East Somerset**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	65,870	18,294				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,037	16,040	3	0.02%	NO		
3 Total Other Receipts	31,306	14,202	-17,104	54.63%	YES	No large grants received in 2021-22 compare to previous year (£10,000 Covid grant + 3,479 CIL in 2020-21), Reduced amount in donations received then in prev year by £3625.	
4 Staff Costs	7,527	8,248	721	9.59%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	87,392	22,817	-64,575	73.89%	YES	reduced payments due to completion of playpark projects in prev year (£49,874); Reduced amount of grants to local bodies by £11,025 (£12,125 paid in 2020-21; £1,100 in 2021-22); Reduced expense on renewals by £3,600. Total reduction in payments in 2021-22 by £64,500	
7 Balances Carried Forward	18,294	17,471			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	57,826	58,856				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Earmarked playing field	1000		
Earmarked Church clock	400.00		
Earmarked traffic survey	250		
Earmarked playpark	3,539.84		
Earmarked maintenance	3,743.61		
		8933.45	
<b>General reserve</b>	8537		
		8537	
<b>Total reserves (must agree to Box 7)</b>			<b><u><u>17470.45</u></u></b>